

Daily Derivatives & Market Report

dy/dx

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Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 28439.3 | 198.7 | 0.70 |
| NIFTY | 8801.05 | 60.10 | 0.69 |
| MIDCAP | 13430.9 | 145.5 | 1.10 |
| SMLCAP | 13539.7 | 117.6 | 0.88 |
| BSEFMC | 8977.6 | 113.4 | 1.28 |
| AUTO | 22288.1 | 140.9 | 0.64 |
| POWER | 2202.2 | 20.88 | 0.96 |
| REALTY | 1479.4 | 27.56 | 1.90 |
| BSE IT | 9702.4 | 3.84 | 0.04 |
| BANKEKX | 23354.4 | 216.4 | 0.94 |
| OILGAS | 13200.6 | 100.1 | 0.76 |
| METAL | 11853.7 | -35.95 | -0.30 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 23-Feb-16 EUR-INR | 72.43 | 72.52 | -0.12 |
| 23-Feb-16 USD-INR | 67.36 | 67.47 | -0.16 |
| 23-Feb-16 GBP-INR | 84.02 | 84.24 | -0.27 |
| 23-Feb-16 JPY-INR | 59.94 | 59.69 | 0.44 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 1108 | 541 | 76 |
| BSE | 1847 | 1065 | 150 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 4079 | 4483 | (404) |
| DII | 2774 | 2325 | 450 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

It turned out to be a stable day for the Indian equity indices, which sustained sanguinity for the fourth successive session and climbed well over half a percent on Monday on hopes of a rate cut by the Reserve Bank of India at its policy meet scheduled on Wednesday, and increased inflows by foreign funds. Slowing inflation and a fiscally responsible budget may sway the Reserve Bank of India (RBI) to cut interest rates this week. Further, after four months of selling frenzy, overseas investors turned net buyers in February and pumped in over Rs 2,300 crore in the capital market over the last three sessions, enthused by clarity on FPI taxation. The latest inflow followed a net pullout of Rs 80,310 crore from equity and debt together in the past four months (October-January). Prior to that, FPIs had invested over Rs 20,000 crore in the capital market. Besides, firm global cues coupled with the appreciation in rupee value against the dollar added to the optimistic sentiments. Investors' morale remained upbeat with Economic Affairs Secretary Shaktikanta Das' statement expressing confidence that the economy will grow upwards of 7 per cent next fiscal. He reiterated that there will be transient impact of demonetisation on the economy, but it will not spill over to the next fiscal.

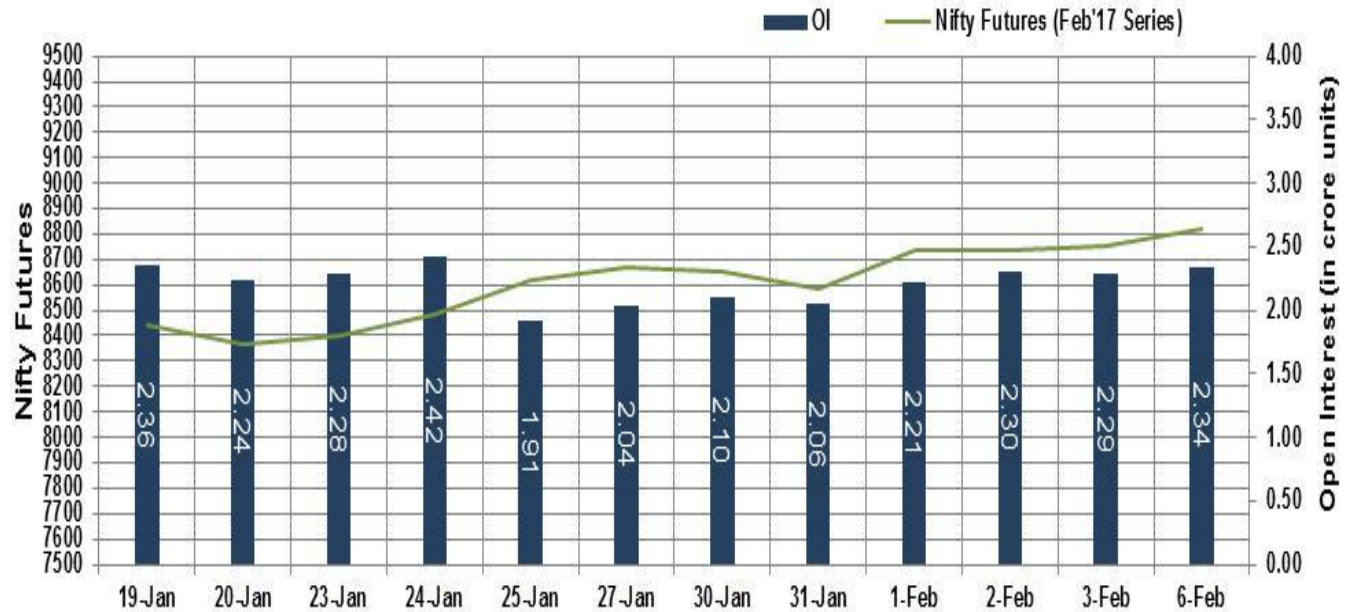
On the global front, Asian markets ended higher on Monday, cheered by the rise on Wall Street after President Donald Trump moved to scale back regulations on the financial industry last week. Solid US jobs data, higher oil prices on fears of new US sanctions against Iran and expectations that the Federal Reserve will refrain from raising interest rates next month, also supported regional sentiment.

Market Turnover & FII Derivative Data

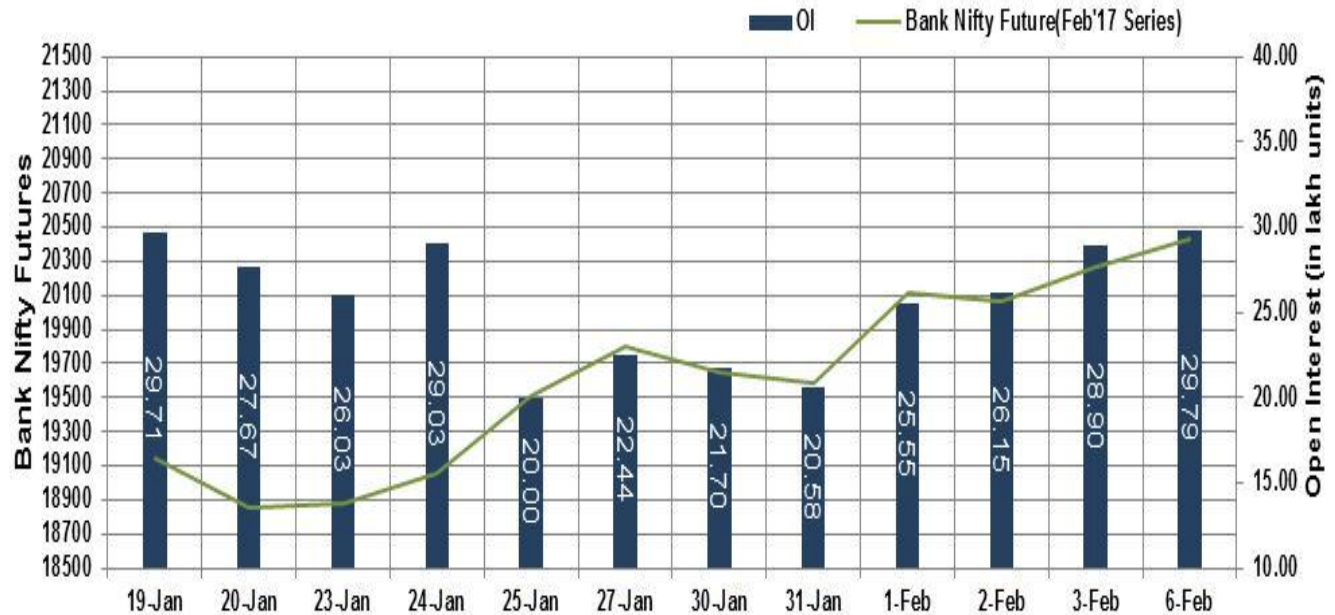
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 4037 | 3524 | 15 |
| NSE CASH | 24046 | 26736 | (10) |
| NSE FO | 307170 | 271092 | 13 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|-------|
| Ind. Futures | 1871 | 1702 | 170 |
| Ind. Options | 29968 | 28352 | 1615 |
| Stk. Futures | 8028 | 8533 | (505) |
| Stk. Options | 4133 | 4072 | 61 |

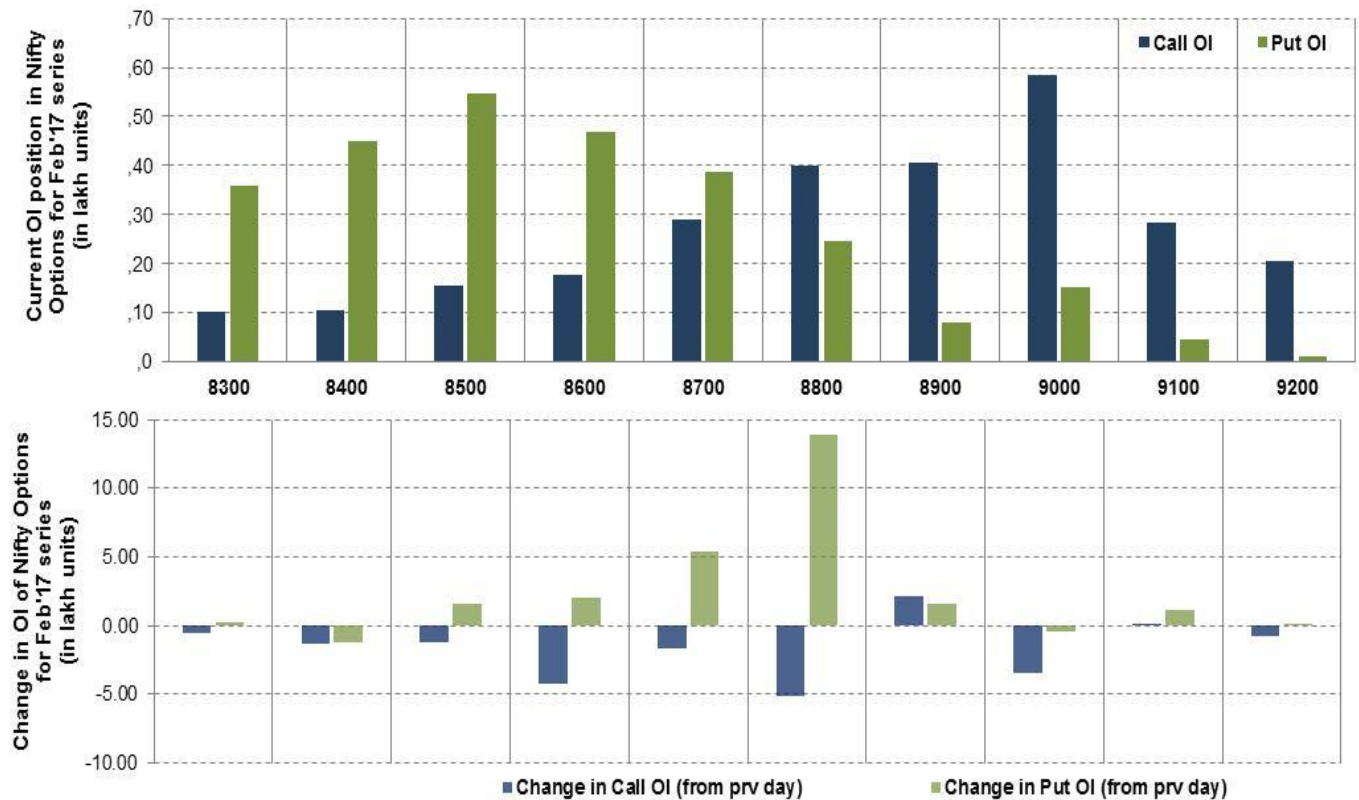
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with a reduction of 0.34 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.16 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (5.85mn) and that for Puts was at 8,500 SP (5.46mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8801.05 up by 0.69% from its previous close. On the upper side likely to extend their gain further till 8550 and 8900 levels, lower side it have an intraday support of 8700 and 8650 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

| Pivot | CMP | R2 | R1 | Pivot | S1 | S2 |
|---------------|--------------|---------|---------|--------------|---------|---------|
| Nifty | 8801 | 8839.0 | 8820.0 | 8795 | 8776.1 | 8751.2 |
| Sensex | 28439 | 28569.2 | 28504.2 | 28422 | 28357.4 | 28275.4 |
| Nifty Futures | 8817 | 8863.5 | 8840.1 | 8811 | 8787.5 | 8758.3 |
| Bank Nifty | 20372 | 20541.8 | 20456.7 | 20377 | 20292.3 | 20213.0 |
| CNX IT | 10029 | 10164.2 | 10096.6 | 10026 | 9958.0 | 9887.0 |

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|-------------|-------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| IGL | 1,535,600 | 1,980,000 | 28.94 | 1004.40 | 3.32 |
| JUBLFOOD | 1,973,000 | 2,513,000 | 27.37 | 1010.25 | 10.15 |
| BATAINDIA | 2,862,200 | 3,444,100 | 20.33 | 511.65 | 3.19 |
| LUPIN | 4,888,000 | 5,801,200 | 18.68 | 1502.45 | 0.24 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| TVSMOTOR | 8,088,000 | 7,686,000 | -4.97 | 396.15 | 1.30 |
| GLENMARK | 2,947,000 | 2,787,400 | -5.42 | 960.30 | 0.87 |
| OIL | 2,648,954 | 2,499,398 | -5.65 | 336.80 | 0.39 |
| JPASSOCIAT | 170,408,000 | 159,052,000 | -6.66 | 13.85 | 5.73 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| TORNTPHARM | 349,200 | 438,400 | 25.54 | 1279.80 | -2.35 |
| COLPAL | 822,500 | 984,900 | 19.74 | 896.75 | -0.90 |
| AMARAJABAT | 690,000 | 790,200 | 14.52 | 895.15 | -1.78 |
| RCOM | 110,760,000 | 121,644,000 | 9.83 | 36.10 | -1.77 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| DIVISLAB | 7,232,400 | 6,889,800 | -4.74 | 756.20 | -0.75 |
| KSCL | 2,559,000 | 2,427,000 | -5.16 | 474.40 | -0.64 |
| CENTURYTEX | 8,862,700 | 8,361,100 | -5.66 | 903.10 | -1.24 |
| TECHM | 10,796,500 | 10,035,300 | -7.05 | 476.60 | -0.59 |

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